



**Ramanatham & Rao**  
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,  
Sarojini Devi Road, Secunderabad - 500 003  
www.ramanathamand Rao.in  
mail@ramanathamand Rao.in  
ramanathamand Rao@gmail.com  
040- 27814147, 27849305, 27840307

## INDEPENDENT AUDITORS' REPORT

To  
The Members of **Keshav Memorial Technical Educational Society**,  
Hyderabad.

We have audited the accompanying financial statements of the **KESHAV MEMORIAL TECHNICAL EDUCATIONAL SOCIETY** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Income and Expenditure and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the A P Societies Registration Act, 1960 and the Income tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) the Balance Sheet, Statement of Income & Expenditure and Receipts & Payments Accounts dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Statement of Income & Expenditure and Receipts & Payments Accounts are in line with the Accounting Standards issued by the ICAI and

### Opinion

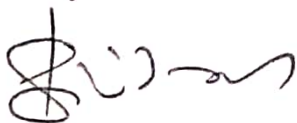
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2024;
- (ii) in the case of the Statement of Income & Expenditure in respect of excess of Income over Expenditure for the year ended on that date; and
- (iii) in the case of the Receipts & Payments accounts, of the receipts and payments for the year ended on that date.

for RAMANATHAM & RAO

Chartered Accountants

Firm Registration No.002934S



(CA K SREENIVASAN)

Partner

ICAI Membership No. 206421

UDIN: 24206421BKAKMO1312

Place: Hyderabad

Date : 20-09-2024



**KESHAV MEMORIAL TECHNICAL EDUCATIONAL SOCIETY**  
**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE**  
**YEAR 2023-2024**

1) System of Accounting

The Trust is following Mercantile System of Accounting.

2) Income Recognition

- a) General Donations/Grants are treated as income and credited to Income and Expenditure Account.
- b) Corpus Donations are credited to Corpus Fund.
- c) Interest on Fixed Deposits are recognized on cash basis.
- d) Income in respect of others are recognized on receipt basis.

3) Fixed Assets

Fixed Assets are shown at the Written Down Value (WDV) under the block of assets system under the Income Tax Act, 1961.

4) Depreciation

Depreciation on Fixed Assets is provided at the rates and in the manner prescribed under the Income Tax Act, 1961.

5) Gratuity

Gratuity to the employees accounts accounted on cash basis at the time of making the payment.

6) Surplus or Deficit, if any, arrived at of the institutions administrated by the Society has been transferred to the Income & Expenditure account of the Society

7) Previous year figures have been regrouped were ever necessary.





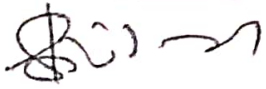
## KESHAV MEMORIAL ENGINEERING COLLEGE

10TC-111, Kachivani Singaram(V),Uppal, Hyd -500088

## Balance Sheet as on 31st March ,2024

Liabilities		Amount Rs	Assets		Amount Rs.
<b>Loans &amp; Advances</b>			<b>Fixed Assets</b>		
Genesis Solutions Pvt Ltd	3,500,000.00		Fixed Assets	52,116,461.26	
Mrunal Sahasra Budhe	81,873,187.00		Less: Depreciation	6,172,447.76	45,944,013.50
Keshav Memorial technical Educational Society		85,373,187.00	<b>Current Assets</b>		
Neil Gogte Institute of Technology			Deposits	-	
<b>Current Liabilities</b>			NGIT	2,256,648.12	
Caution Deposit	1,065,000.00		TDS Recivable	478.16	
Outstanding Expenses	7,530,536.00		Loans & Advances	1,612,823.00	3,869,949.28
Examination Remuneration	(21,385.00)		<b>Excess of Exp. over income</b>		
Duties & Taxes	64,568.00		Opening Balance	12,162,148.44	
		8,638,719.00	Current Period	29,125,483.31	41,287,631.75
			<b>Cash &amp; Bank Balances:</b>		
			Cash-in-hand	79,539.00	
			Cash-at-Bank - Indian Bank	203,437.00	
			Cash-at-Bank - HDFC Bank	1,537,630.84	
			Cash-at-Bank - HDFC Bank	1,089,704.63	2,910,311.47
<b>TOTAL</b>		<b>94,011,906.00</b>	<b>TOTAL</b>		<b>94,011,906.00</b>

per our report of even date  
for RAMANATHAM & RAO  
Chartered Accountants  
FRN :002934 S




K Sreenivasan  
Partner  
ICAI Membership No. 206421

for Keshav Memorial Technical Educational Society



President

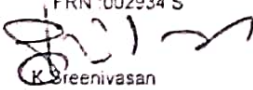


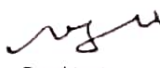

Secretary

Place: Hyderabad  
Date: 20-09-2024



KESHAV MEMORIAL ENGINEERING COLLEGE						
10TC-111, Kachivani Singaram(V), Uppal, Hyd-500088						
4 Receipts And Payments Account For The Year Ended 31st March, 2024						
	Receipts		Amount Rs.	Payment		Amount Rs.
TO	Opening Balance			BY Advertisement		109,803.00
	Cash-in-hand	24,443.00		" Affiliations		895,015.00
	Cash-at-Bank - Indian Bank	66,538.00		" AICTE		537,000.00
	Cash-at-Bank - HDFC Bank	5,932,128.84		" Bank Charges		2,106.47
	Cash-at-Bank - HDFC Bank	829,386.10		" Building Maintenance		523,936.00
			6,852,495.94	" Computer Maintenance		783,196.00
" Keshav Memorial Technical Educational Society			20,000,000.00	" Consultancy		151,800.00
" Special Fee			3,566,500.00	" CSI		18,880.00
" Tuition Fee			41,790,961.00	" Cultural Programme		550,649.00
" Late Fee			163,000.00	" Conveyance		82,969.00
" Exam Fee			6,533,243.00	" E Journal		13,570.00
" Miscellaneous Receipts			36,265.00	" Electrical Maintenance		500,340.00
" Caution Deposit			450,000.00	" Electricity		670,741.00
" Application Fee			484,000.00	" EPF		613,486.00
" Interest Received			344,695.00	" ESI		223,125.00
" Loans & Advances			155,800.00	" Examination Fee		2,742,347.00
" Examination Remuneration			430,749.00	" Examination Remuneration		274,995.00
				" Furniture Repairs & Maintenance		309,845.00
				" Honorarium		5,000.00
				" Games & Sports		321,780.00
				" House keeping		1,089,799.00
				" Gardening		2,395.00
				" Inspection Charges		40,750.00
				" Interest		567,000.00
				" Internet		245,973.00
				" Journals, Periodicals & Subscriptions		8,590.00
				" Lab Maintenance		61,621.00
				" Network Maintenance		259,269.00
				" Computer Spares		436,880.00
				" Office Maintenance		1,065,867.00
				" O.U. Admission fee		82,017.00
				" Printing		312,718.00
				" Processing fee		161,050.00
				" Professional Tax		152,050.00
				" Property tax		280,684.00
				" Repairs and Maintenances		231,596.00
				" Salaries		41,975,517.00
				" Security Charges		954,584.00
				" Stationary		675,552.00
				" Staff Welfare Expenses		151,809.00
				" Telephone & Mobile Expenses		15,480.00
				" Verification Charges		255,415.00
				" TDS		1,424,501.00
				" Caution Deposit		46,000.00
				" Salary Advance		272,802.00
				" Electrical Equipment		1,703,407.00
				" Books		837,456.00
				" Computers		384,213.00
				" Furniture & Fittings		2,351,477.00
				" Printers		26,550.00
				" Projectors		487,800.00
				" Lab Equipment		19,411.00
				" Water Coolers		82,600.00
				" Loans & Advances		11,898,976.00
				" Closing Balance		
				Cash-in-hand	79,539.00	
				Cash-at-Bank - Indian Bank	203,437.00	
				Cash-at-Bank - HDFC Bank	1,537,630.84	
				Cash-at-Bank - HDFC Bank	1,089,704.63	
						2,910,311.47
	TOTAL		80,807,708.94	TOTAL		80,807,708.94

per our report of even date  
for RAMANATHAM & RAO  
Chartered Accountants  
FRN: 002934 S  
  
K. Greenivasan  
Partner  
ICAI Membership No. 206421  
Place: Hyderabad  
Date: 20-09-2024

for Keshav Memorial Technical Educational Society  
  
President  
  
Secretary

